

ACTIVITIES OF STATE ECONOMY DIVISION

Gross State Domestic Product (GSDP) also known as “State Income”, is a measure in monetary terms of sum total volume of all goods and services produced during a given period of time within the geographical boundaries of the state, accounted without duplication. The compilation of GSDP is done as per the methodology and guidelines specified by the CSO. The CSO is the recognized independent authority compiling the GDP estimates.

The concepts and methodology adopted for compilation of GDP / GSDP are standardized under UN System of National Accounts (SNA). However, the procedures adopted are based on Country specific data collection system. The CSO follows sector specific detailed methodology, for a base year which is revised from time to time. The compilation of National Accounts in India is 1993 SNA basis. However, recommendations of SNA 2008 which are followed by most of the developed Countries are incorporated in Base Year revisions as much as possible, so as to make the National Estimates internationally comparable.

For measurement of GDP / GSDP, the entire economy is divided into different economic activities / Sectors and each Sector wise value added is estimated. The GSDP can be measured in three different ways: i) From the angle of production, ii) Income generation and iii) expenditure. Depending upon the data availability, different approaches are followed for compilation of the Sector wise value added. The estimates of State Domestic Product (SDP) are compiled and released for a specific year at different points with different nomenclatures both at Current and Constant Prices.

Schedule of release of estimates

Estimates	All India	Andhra Pradesh
Advance Estimates 2015-16	7 TH Feb. of current Financial Year	15 TH Feb. of current Financial Year
First Revised Estimates 2014-15	31 st Jan' of 2016	31 st Jan' of 2016
Second Revised Estimates 2014-15	31 st Jan' of 2017	31 st Jan' of 2017
Third Revised Estimates 2014-15	31 st Jan' of 2018	31 st Jan' of 2018
Quarterly Estimates		
➤ 1 st quarter Estimates	31 st August of Financial Year	7 th Sep' of Financial Year
➤ 2 nd Quarter estimates	30 th Nov' of Financial Year	6 th Dec' of Financial Year

District Domestic Product / Mandal Domestic Product

- The State Economy Division compiles District Domestic Product (DDP) and Mandal Domestic Product (MDP). In order to assess the status of economic development across the districts, as suggested by the CSO, DDP estimates are compiled. In case of production approach sectors, DDP is estimated based on the production data received from the line departments at district level. In case of other sectors, appropriate indicators are used to arrive the district level estimates. Similarly, based on DDP, MDP estimates are also compiled using appropriate indicators which are only indicative and broadly depict the trends at Mandal level.

State / District Growth Engines

- The State Economy Division has worked out State / District wise growth engines; based on the contribution of sub-sector / items in each sector which have significantly contributed to the growth in the respective sector. These Growth Engines help to analyze the state / district scenario so as to focus on the potential areas of the State/ District.

Base year revision (from 2004-05 to 2011-12)

- To capture the structural changes and to depict a true picture of the economy through macro aggregates, CSO changed the base year from 2004-05 to 2011-12 and released the estimates in New Series. On par with CSO, the State Gross Domestic Product Estimates are compiled in New Series with 2011-12 as base year from 2011-12 to 2015-16 (Advance Estimates).